

ਕੋਆਪੇਰੇਟਿਵ ਬੈਂਕ



Cooperative Bank

The Nawanshahr Central Cooperative Bank Ltd.

AUDITED BALANCE SHEET

AND

PROFIT AND LOSS ACCOUNT

FOR THE FINANCIAL YEAR ENDED 31.03.2023

OF

THE NAWANSHAHR CENTRAL COOPERATIVE BANK LTD;
NAWANSHAHR

AUDITED BY
BAL MAHAJAN & CO.
CHARTERED ACCOUNTANTS
LUDHIANA




Form A
Form of Balance Sheet

Balance Sheet of THE NAWANSHAHR CENTRAL COOPERATIVE BANK LTD NAWANSHAHR

Balance as on 31 st March 2023	Schedule	31.03.2023 (Current Year)	31.03.2022 (Previous Year)
Capital and Liabilities			
Capital	1	95769400.00	92907300.00
Reserves and Surplus	2	2207788502.98	2112987189.74
Deposits	3	18533207591.72	18001708309.16
Borrowings	4	684992630.00	1146656840.00
Other liabilities and provisions	5	2257323138.99	1939369164.60
Total		23779081263.69	23293628803.50
Assets			
Cash and balances with Reserve Bank of India	6	104784895.00	126071457.05
Balance with banks and money at call and short notice	7	11711933935.28	11673102953.21
Investments	8	7261763800.00	6763473800.00
Advances	9	3412649618.78	3514200984.37
Fixed Assets	10	42803571.75	46890534.90
Other Assets	11	1245145442.88	1169889073.97
Total		23779081263.69	23293628803.50
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Contingent liabilities (Bill for Collection)	12	9910134.00	8124789.00

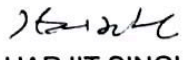

MANMINDER
(SENIOR MANAGER)


AJIT SINGH
(DIRECTOR)

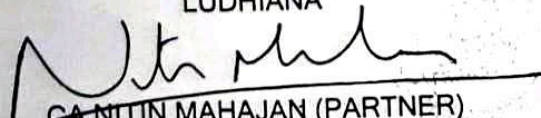

JANG BAHADUR RANA
(DIRECTOR)


SURINDER KUMAR
(DISTRICT MANAGER)


ARPAL SINGH
(MANAGING DIRECTOR)


HARJIT SINGH
(CHAIRMAN)

BAL MAHAJAN & CO.
CHARTERED ACCOUNTANTS
LUDHIANA


GANTTIN MAHAJAN (PARTNER)
(M. No. 508917)

UDIN:- 23508917BGXNCY6747

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Schedule 1 – Capital

	31.03.2023 (Current Year)	31.03.2022 (Previous Year)
Authorised Capital (5000000 shares of Rs. 100.00 each) Issued Capital	500000000.00	500000000.00
(947694 shares of Rs. 100.00 each) Subscribed Capital & state Govt. 10000 shares of Rs. 100 each)	95769400.00	92907300.00
(shares of Rs. each) Called-up Capital	0.00	0.00
(shares of Rs. each)	0.00	0.00
Less: Calls unpaid	0.00	0.00
Add: Forfeited shares	0.00	0.00
Total	95769400.00	92907300.00

Schedule 2 - Reserves and Surplus

	31.03.2023 (Current Year)	31.03.2022 (Previous Year)
I. Statutory Reserves		
Opening Balance	919796817.86	900738226.86
Additions during the year	23973464.94	19058591.00
Deductions during the year	0.00	0.00
Total	943770282.80	919796817.86
II. Agri Credit Stabilisation Fund		
Opening Balance	549818364.00	522935269.00
Additions during the year	30546272.36	26883095.00
Deductions during the year	0.00	0.00
Total	580364636.36	549818364.00
III. Building Fund		
Opening Balance	202542460.18	193648351.18
Additions during the year	11161377.09	8894109.00
Deductions during the year	0.00	0.00
Total	213703837.27	202542460.18
IV. Dividend Equilisation Fund		
Opening Balance	27473361.47	27468806.89
Additions during the year	556169.08	4554.58
Deductions during the year	0.00	0.00
Total	28029530.55	27473361.47
V. Special Bad Debts Reserve		
Opening Balance	953186.48	903584.48
Additions during the year	58939.00	49602.00
Deductions during the year	0.00	0.00
Total	1012125.48	953186.48
VI. Bad and Doubtful Debt Reserve		
Opening Balance	360282415.85	344294846.06
Additions during the year	25113098.46	20011746.00
Deductions during the year	41070.00	4024176.21
Total	385354444.31	360282415.85
VII. Investment Depreciation Reserve		
Opening Balance	1101471.10	1101471.10
Additions during the year	0.00	0.00
Deductions during the year	0.00	0.00
Total	1101471.10	1101471.10
VIII. Coop. Edu. And Training Fund		
Opening Balance	2969414.00	2969414.00
Additions during the year	0.00	0.00
Deductions during the year	0.00	0.00
Total	2969414.00	2969414.00



IX. Common Good Fund
Opening Balance
Additions during the year
Deductions during the year
Total

X. Share Transfer Fund
Opening Balance
Additions during the year
Deductions during the year
Total

XI. Primary Cooperative Soc. Vikas Fund
Opening Balance
Additions during the year
Deductions during the year
Total

XII. Cooperative Development Fund
Opening Balance
Additions during the year
Deductions during the year
Total

XIII. Risk Fund
Opening Balance
Additions during the year
Deductions during the year
Total

Total I to XIII

Schedule 3 – Deposits

A.I. Demand deposits

(i) From banks
(ii) From others (current deposit)

II. Savings Bank Deposits

III. Term Deposits

(i) From banks (PADB)
(ii) From others

Total (I, II and III)

B. (i) Deposits of branches in India
(ii) Deposits of branches outside India Total

Total

Schedule 4 – Borrowings

I. Borrowings in India

(a) Reserve Bank of India
(b) Other banks
(c) Other institutions and agencies
(d) Nabard

II. Borrowings outside India Total (I and II)

Total

Secured borrowings included in I and II above -

	31.03.2023 (Current Year)	31.03.2022 (Previous Year)
IX. Common Good Fund	38744922.00	36521395.00
Opening Balance	2790344.27	2223527.00
Additions during the year	0.00	0.00
Deductions during the year	41535266.27	38744922.00
Total		
X. Share Transfer Fund	3024800.00	3024800.00
Opening Balance	0.00	0.00
Additions during the year	0.00	0.00
Deductions during the year	3024800.00	3024800.00
Total		
XI. Primary Cooperative Soc. Vikas Fund	3869570.80	3028394.80
Opening Balance	1030114.76	841176.00
Additions during the year	1224500.00	0.00
Deductions during the year	3675185.56	3869570.80
Total		
XII. Cooperative Development Fund	1989193.00	1322135.00
Opening Balance	837103.28	667058.00
Additions during the year	0.00	0.00
Deductions during the year	2826296.28	1989193.00
Total		
XIII. Risk Fund	421213.00	421213.00
Opening Balance	0.00	0.00
Additions during the year	0.00	0.00
Deductions during the year	421213.00	421213.00
Total		
Total I to XIII	2207788502.98	2112987189.74

31.03.2023 (Current Year) 31.03.2022 (Previous Year)

	31.03.2023 (Current Year)	31.03.2022 (Previous Year)
A.I. Demand deposits	0.00	0.00
(i) From banks	108398851.72	82059111.93
(ii) From others (current deposit)	7526743854.99	7211408104.98
II. Savings Bank Deposits	559519091.00	649639131.00
III. Term Deposits	10338545794.01	10058601961.25
Total (I, II and III)	18533207591.72	18001708309.16
B. (i) Deposits of branches in India	0.00	0.00
(ii) Deposits of branches outside India Total	0.00	0.00
Total	18533207591.72	18001708309.16
I. Borrowings in India	0.00	0.00
(a) Reserve Bank of India	0.00	0.00
(b) Other banks	0.00	0.00
(c) Other institutions and agencies	0.00	0.00
(d) Nabard	684992630.00	1146656840.00
II. Borrowings outside India Total (I and II)	0.00	0.00
Total	684992630.00	1146656840.00



Schedule 5 - Other Liabilities and Provisions

I. Bills payable	
II. Inter-office adjustment (net)	
III. Interest accrued	
IV. Others (including provisions and suspended int.)	
Total	

31.03.2023 (Current Year)	31.03.2022 (Previous Year)
4635798.59	209948.51
0.00	0.00
93641480.05	83736117.58
2159045860.35	1855423098.51
<u>2257323138.99</u>	<u>1939369164.60</u>

Schedule 6 - Cash and Balances with Reserve Bank of India

I. Cash in hand (including foreign currency notes)	
II. Balances with Reserve Bank of India	
(i) in Current Account	
(ii) in Other Accounts	
Total (I and II)	

31.03.2023 (Current Year)	31.03.2022 (Previous Year)
104784895.00	126071457.05
0.00	0.00
0.00	0.00
<u>104784895.00</u>	<u>126071457.05</u>

Schedule 7 - Balances with Banks and Money at Call and Short Notice

I. In India	
(i) Balances with banks	
(a) in Current Accounts	
(b) in Other Deposit Accounts	
(ii) Money at call and short notice	
(a) with banks	
(b) with other institutions	
Total (i and ii)	
II. Outside India	
(i) in Current Accounts	
(ii) in Other Deposit Accounts	
(iii) Money at call and short notice	
Total (i, ii and iii)	
Grand Total (I and II)	

31.03.2023 (Current Year)	31.03.2022 (Previous Year)
880860126.80	720688083.73
10831073808.48	10952414869.48
0.00	0.00
0.00	0.00
<u>11711933935.28</u>	<u>11673102953.21</u>

Schedule 8 - Investments

I. Investments in India in	
(i) Government Securities	
(ii) Other approved securities	
(iii) Shares	
(iv) Debentures and Bonds	
(v) Subsidiaries and/or joint ventures	
(vi) Others (to be specified) Total	
II. Investments outside India in	
(i) Government securities (including local authorities)	
(ii) Subsidiaries and/or joint ventures abroad	
(iii) Others investments (to be specified)	
Total	
Grand Total (I and II)	

31.03.2023 (Current Year)	31.03.2022 (Previous Year)
7219620000.00	6720230000.00
0.00	0.00
42143800.00	43243800.00
0.00	0.00
0.00	0.00
0.00	0.00
<u>7261763800.00</u>	<u>6763473800.00</u>

Schedule 9 - Advances

A. (i) Bills purchased and discounted	
(ii) Cash credits, overdrafts and loans repayable on demand	
(iii) Term loans	
TOTAL	
B. (i) Secured by tangible assets	
(ii) Covered by Bank/Government Guarantees	
(iii) Unsecured	
Total	

31.03.2023 (Current Year)	31.03.2022 (Previous Year)
0.00	0.00
2442432406.04	2675535687.31
970217212.74	838665297.06
<u>3412649618.78</u>	<u>3514200984.37</u>

3412649618.78 3514200984.37



	31.03.2023 (Current Year)	31.03.2022 (Previous Year)
I. Advances in India		
(i) Priority Sectors	2646222145.23	2882726191.96
(ii) Public Sector	0.00	0.00
(iii) Banks	0.00	0.00
(iv) Others	766427473.55	631474792.41
TOTAL	3412649618.78	3514200984.37
II. Advances outside India		
(i) Due from banks	0.00	0.00
(ii) Due from others	0.00	0.00
(a) Bills purchased and discounted	0.00	0.00
(b) Syndicated loans	0.00	0.00
(c) Others Total	0.00	0.00
Grand Total (C.I and II)		

Schedule 10 - Fixed Assets

	31.03.2023 (Current Year)	31.03.2022 (Previous Year)
I. Premises		
At cost as on 31 st March of the preceding year	20647997.15	22622694.35
Opening Balance	20647997.15	22622694.35
Additions during the year	0.00	0.00
Deductions during the year	1777227.00	1974697.20
Total	18870770.15	20647997.15
II. Other Fixed Assets (including furniture and fixtures)		
At cost as on 31 st March of the preceding year	26242537.75	29107991.01
Opening Balance	26242537.75	29107991.01
Additions during the year	1139224.85	893119.74
Deductions during the year	3448961.00	3758573.00
Total	23932801.60	26242537.75
Total (I and II)	42803571.75	46890534.90

Schedule 11 - Other Assets

	31.03.2023 (Current Year)	31.03.2022 (Previous Year)
I. Inter-office adjustments (net)	0.00	0.00
II. Interest accrued	655289693.21	633976174.59
III. Tax paid in advance/tax deducted at source	57500000.00	58600845.32
IV. Stationery and stamps	3264918.16	3520747.50
V. Non-banking assets acquired in satisfaction of claims	0.00	0.00
VI. Others *	529090831.51	473791306.56
Total	1245145442.88	1169889073.97

Schedule 12 - Contingent Liabilities

	31.03.2023 (Current Year)	31.03.2022 (Previous Year)
I. Claims against the bank not acknowledged as debts		
II. Liability for partly paid investments		
III. Liability on account of outstanding forward exchange contracts		
IV. Guarantees given on behalf of constituents		
(a) In India		
(b) Outside India		
V. Acceptances, endorsements and other obligations	9910134.00	8124789.00
VI. Other items for which the bank is contingently liable (Bill for Collection)		
Total		



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ਕੋਆਪੇਰੇਟਿਵ ਬੈਂਕ  Cooperative Bank

The Nawanshahr Central Cooperative Bank Ltd.

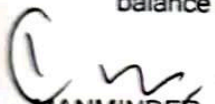
PROFIT AND LOSS A/C
FOR THE FINANCIAL YEAR
2022-23



THE NAWANSHAHR CENTRAL COOPERATIVE BANK LTD. NAWANSHAHR

Form B
Form of Profit and Loss Account for the year ended on
31st March 2023

		Year ended on 31-03-2023	Year ended on 31-03-2022
I. Income			
Schedule	Year ended on		
Interest earned	13	1539460760.04	1473303205.34
Other income	14	14066915.63	19325159.90
Total		1553527675.67	1492628365.24
II. Expenditure			
Interest expended	15	826918917.82	828300173.13
Operating expenses	16	574451424.47	571316716.35
Total		1401370342.29	1399616889.48
III. Profit/Loss			
Net profit/loss(-) for the year		152157333.38	93011475.76
Profit/loss(-) brought forward			
IV. Appropriations			
Transfer to statutory reserves	Transfer to other reserves		
Transfer to Government/ proposed dividend			
Balance carried over to balance sheet			


MANMINDER
(SENIOR MANAGER)


AJIT SINGH
(DIRECTOR)


JANG BAHADUR RANA
(DIRECTOR)

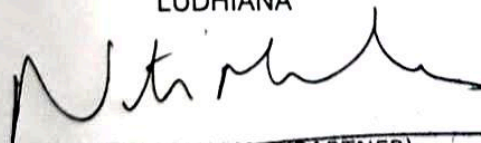

SURINDER KUMAR
(DISTRICT MANAGER)


ARPAL SINGH
(MANAGING DIRECTOR)


HARJIT SINGH
(CHAIRMAN)



BAL MAHAJAN & CO.
CHARTERED ACCOUNTANTS
LUDHIANA


CA NITIN MAHAJAN (PARTNER)
(M. No. 508917)

UDIN:- 23508917BGXNCY6747

Schedule 13 - Interest Earned

I.	Interest/discount on advances/bills
II.	Income on investments
III.	Interest on balances with Reserve Bank of India and other inter-ban
IV.	Others
V.	Total

Year ended on	Year ended on
31-03-2023	31-03-2022
297835808.37	331938946.10
531142380.67	5729785.77
702625138.00	741829420.81
7857433.00	393805052.66
1539460760.04	1473303205.34
Year ended on	Year ended on
31-03-2023	31-03-2022

Schedule 14 - Other Income

I.	Commission, exchange and brokerage
II.	Profit on sale of investments
	Less: Loss on sale of investments
III.	Profit on revaluation of investments
	Less: Loss on revaluation of investments
IV.	Profit on sale of land, buildings and other assets
	Less: Loss on sale of land, buildings and other assets
V.	Profit on exchange transactions
	Less: Loss on exchange transactions
VI.	Income earned by way of dividends, etc. from subsidiaries/companies and/or joint ventures
VII.	Miscellaneous Income
	Total

465083.23	81106.59
0.00	0.00
0.00	0.00
0.00	0.00
0.00	0.00
0.00	0.00
0.00	0.00
0.00	0.00
0.00	0.00
0.00	0.00
0.00	0.00
13601832.40	19244053.31
14066915.63	19325159.90

Note: Under items II to V loss figures shall be shown in brackets

Schedule 15 - Interest Expended

I.	Interest on deposits
II.	Interest on Reserve Bank of India/ Inter-bank borrowings
III.	Others
	Total

Year ended on	Year ended on
31-03-2023	31-03-2022
826918917.82	828300173.13
0.00	0.00
0.00	0.00
826918917.82	828300173.13

Schedule 16 - Operating Expenses

I.	Payments to and provisions for employees
II.	Rent, taxes and lighting
III.	Printing and stationery
IV.	Advertisement and publicity
V.	Depreciation on bank's property
VI.	Director's fees, allowances and expenses
VII.	Auditors' fees and expenses (including branch auditors)
VIII.	Law charges
IX.	Postages, Telegrams, Telephones, etc.
X.	Repairs and maintenance
XI.	Insurance
XII.	Other expenditure
	Total

Year ended on	Year ended on
31-03-2023	31-03-2022
232844472.18	255961665.67
14492442.86	13162051.59
1361325.88	1664283.61
209018.58	403107.67
5226188.00	5732637.20
49782.00	9414.00
766675.00	876359.00
98706.00	176200.00
814843.57	787349.62
1337050.14	1326003.20
22295792.96	21408332.51
294955127.30	269809312.28
574451424.47	571316716.35

